

# \*Other Financial Incentives

For Energy Projects



- 1. EnergyRight Solutions for Business Program-TVA
- 2. Commercial Efficiency Advice and Incentives (CEAI) program
- 3. AlabamaSAVES Revolving Loan Program
- 4. Biomass Energy Program
- 5. TVA Mid-Sized Renewable Standard Offer Program
- 6. TVA Green Power Providers
- 7. WISE Home Energy Program

\* Energy Incentive Programs - Alabama
Updated December 2012



#### **OVERVIEW OF INCENTIVES**

#### WHAT TYPES OF BUSINESS CAN PARTICIPATE?

Commercial businesses that are served by a participating power company and have an electric energy efficiency project may be able to participate.

### WHAT TYPES OF INCENTIVES ARE AVAILABLE?

#### Financial assistance is available

Two types of financial assistance, Standard Rebates and Custom Incentives, are available to help reduce your project costs and accelerate your payback. These rebates and incentives are offered through participating local power companies in partnership with TVA.

TVA offers a lump-sum incentive amount of \$0.10 per kWh on first-year savings or 70 percent of project cost, whichever is less, for the implementation of approved energy efficiency projects that result in energy savings. Incentives are based on post-measurement results.

Contact your local power company to find out if it participates in the EnergyRight Solutions incentive program. If so, the distributor can provide more information on program details, the process for subscribing and whether your business qualifies for the efficiency incentive.

#### **NEED HELP?**

Call 866-233-0450 or <a href="http://www.energyright.com/business/">http://www.energyright.com/business/</a>

### EnergyRight Solutions for Business Program-TVA



### http://www.tva.com/ee/commercial.htm

- Complimentary Initial Energy Assessment This initial step takes only a few minutes and will provide information to help determine how well your facility is currently using energy.
- Complimentary On-Site Energy Review If additional information is needed, qualifying facilities may obtain a free walk-through energy audit to help identify potential areas for energy savings.
- Detailed Energy Study Qualifying facilities have the option of an in-depth energy study to identify additional energy saving opportunities. TVA and your local power distributor will share the cost of this study with you. The study includes the development of detailed cost and savings projections that can help guide your decision-making.
- Incentive Payment Your energy savings investment may help reduce TVA's summer peak power demand. If it does, you may qualify for an incentive payment that will help offset some of your investment costs.

### \* How does the CEAI program work?



- Income Tax Capital Credit For certain projects 5% of capital costs
- 2. Federal Income Tax Deduction
- 3. Sales and Use Tax Abatements
- 4. No Sales and Use Tax on Raw Materials
- 5. Property Tax Abatements Non-educational portion of property taxes on both real and personal property acquired to establish or expand certain industrial and research enterprises.
- 6. No Property Tax on Inventory

### \* Tax Incentive Programs in Alabama



- 1. Local Government Energy Loan Program up to \$350K per Campus or \$500K per school system
- 2. Performance Contracting Program with ADECCA -Must be DOE Qualified ESCO
- 3. Alabama Weatherization Assistance Program
- 4. Low-Income Home Energy Assistance Program (LIHEAP)
- Small Business Innovation Research (SBIR) 2.5% Allocation of IRD Budgets to Small Business

## \* Other Programs Available in Alabama